COTTON MARKETS

Market Irregular, But Close Is Higher—British Strike Regarded Settled.

Thursday Afternoon, Oct. 28. Irregularity prevailed in the speculative department of the market today, but finals were moderately to the good. The overnight news that at the last minute the British miners made some fresh demands, threst-ening to complicate settling labor differences over there, had temporarily depressing effect, but when announcement came later that the rough places had been froned out and the agreement only awaited the of-ficial sanction of a ballot from the unions improved tone was shown and

shorts received a little punishment. There was slightly better tenor to trade advices in that New York said that the lower prices in certain lines had brought some buying for early shipment, but the domestic situation as a whole seems far from healthy yet. Confidence on the bull side is of the timid sort and is negative

rather than positive.

The weather map showed some frosts in the upper western and central belts, with promise of them extending eastward, but such falled to be of marked effect, as they will do no harm and mean the passing of the rain spell.

At the close the list in New York

was firm and 45 to 29 points net nigher, while New Orleans finished firm and 31 to 49 up.

Liverpool tomorrow should open 35 o 31 points higher. The foreign market during its early The foreign market during its early session was under the influence of the renewed anxiety over the labor row and went down sharply, at the bottom January being off approximately 75 points, sterling. But recovery came before the close and finals were very steady and off only 25 to 42 points, which was about as due. Spots were marked off 48 points, fully middling to 18.21d, with sales 7.000 bales and receipts 100.

Opening on this side was under the

Sales 7,000 bates and receipts 100. Opening on this side was under the shadow of the poor cables and lack of buying power; December in New York starting 23 points to the bad, at 20.93c. Before the tide turned it sold at 20.48c, after which a moderate upward movement set in when sellers acted more cautiously and some scattered trade support was some scattered trade support was given. Another sinking spell came early in the afternoon, helped by some advices that the Texas spot basis was easier, but demand then came from shorts, professionals and trade interests, finding sellers scarce, so the upturn extended until December sold at 21.65c, a rise from the early low of 117 points, and nearly all the gain was retained.

the gain was retained.

The spot ma, kets reported business moderate, but better tone and in some centers quotations were higher. Houston put middling back up to 21.50c and sold 7.711 bales, while Dallas advanced middling to 21.40. New Orleans, however, reversed her self and put prices down 75 points middling to 21c, with sales 987 bale Sales in the Eastern markets wer

In the local market business was smaller, reflecting lighter offering as well as less anxiety on the par of buyers. Sales were 1.759 bales and quotations without change.

MEMPHIS COTTON. Memphis cotton closed steady as

Good ordinary 12.50 12.50 13.50 15.00 15.00 17.0	bales, including 400 previo	. Sales	1,75
Strict good ordinary 15.00 15. Low midding 17.00 17.	The state of the s	Today.	Pres
	Strict good ordinary	15.00	75.0
essence sow midding 19.00 19.	Strict low middling	17.00	17 (

Low middling	17.00	17.0
Strict low middling	19.50	19.5
Middling	21.00	21:0
Middling Strict middling	22.00	#2.0
Good middling	22.50	22.5
Strict good middling	23.00	22.0
Middling fair	23,50	
Yellow tinged 250 to 300		
blue stained 400 to 450	points	lower
yellow stained 400 to 450	points	lower

DAILY COTTON STATEMENT

152,418 6,876 143,830 127,718	177.47 5.73 159.70 175.83
VEME	
diddling dy. Yes.	Stock
26 21.25 .00 21.59	355,66
	6,876 143,830 127,718 VEME diddling dy. Yes. 60 21.75

Charleston 695 21.50 232,84

Norfolk 1.123	Memphi Gayoso Am. Ba Memphi Equitab Ninetee Memphi 6. Mem
DAILY INTERIOR.	Shelby (
Middling Tone. Rct. Tdy, Yes. Stock. Memphis. sty., 7,536 21,00 21,00 264,934	Lake C
St. Liquis, sty 1.652 21.00 21.00 10.431 Augusta, qt 2.728 21.75 22.25 111.116 Ft. Worth	PG188. L.
Houston, stv. 16.847 21.50 21.00 344 474	Miss La

Middling	.01
Tone. Rct. T'dy. Yes. Stock.	1
St. Louis, sty 1,652 21.00 21.00 10,431	1
Augusta, qt 2.728 21.75 22.25 111.116	1
Augusta, qt. 2.728 21.75 22.25 111.116 Pt. Worth 20.75 Houston, sty. 15,847 21.50 21.00 344.474 Little Rock stw 2.129 21.00 21.00 34.474	1
Houston, sty 16,847 21.50 21.00 344,474	
WALLEST TANKEN WAS CONTRACT OF THE PARTY OF	- å
Dallas, sty 21.40-21.00	4
	3
Name day last year 35,649	CE SAL UNI
Spot sales: Augusta 250, Houston,	62
7,711, Little Rock 1 199, Memphis 1,750.	. 60
	-
CONSOLIDATED DODT	154

CONSOL	IDAT	ED PO	RT.
Rcts, 6 days, Ex. Gt. Brit. Ex. France	19,069	11.011	9.38
Ex. continent. Ex. Jap. Mex. Total stocks) Total rets.	11,00	1,174,016	1,213,10

Total rets.		1.16	2,365 1	527 393 996,971
TOMORR	ow's	ES'	AMI	TED.
N. Orleans Galveston	6,000%	2:400	14.162 14.162	12.570

LIVERPOOL COTTON.

	- N
LIVERPOOL Oct 28 - Cotton spot in	Ý
good demand; prices lower, good mid-	9
dling 19.21d fully middling 18.21d;	
	3
	N
Sales, 7,000 bales, including 5,000 Am	
Ican. Receipts, 100 bates, all American I	
Fulures consed very deads (set 16.000)	
Jan. 15.37d; March 11.98d, May 14.68d.	3
July 14 (3d; Sept. 14 67.4	1
	Ιđ
Today Prev	J.P.
January 1527 Trib	18
	O.
MUNICIPAL ASSESSMENT OF THE PROPERTY OF THE PR	19
March 14.95 15.24	3
April	
May 14 68 15 61	
June	
Tule	

The second second second	TODAY F
Tanuary or a conserver	15.25
Medbrunty	(15/18)
March	14.95
April	14 82
May	14 68
June	
July .	
August	
September	34.07
November	15.81
December	15.61
Contracts closed very	an observe.

cline of 25 to 42 points. NEW YORK COTTON

NEW YORK, Oct. 28 —Renewed nervousness over the British labor situation, lower Liverpeol cables and the failure of early weather advices to abow any sign of the predicted freats, were the more prominent factors on an early decline in the sector market today.

The opening was barely steady at a decline of 20 to 11 points and the active months soid 37 to 55 points not lower within the first half hour under liquidation. Liverpool and Southern selling. Private cables reported general selling in Liverpool absorbed by trade buying to fix prices on call sales at the decline December contracts here soid off to 20.50c and January to 20.15c on the carry break, making a decline of about

two cents per pound from the high prices touched on the carly week raily. Both the strike settlement and front hews seemed to have been discounted by the advance to 20.72c-for January which carried prices back to about last night's closing quotations. The market weakened later under wire house and Wall street selling promoted by weakness in stocks and grain, and with January ruling around 20.50c during the midafternoon compared with 20.73c at the close yesterday.

The early selling movement carried the market off to 20.48c for December and 20.05c for January, or 45 to 68 points Bet lower on the general list. The decline then was checked by respectations that the Rritish coal strike had been settled and the market firmed up again during the middle of the day owing to the closing strength of Liverpool and covering. The latter was promoted by expectations that detailed weather reports would show frost at some points in the belt and prices recovered the greater part of their early ionses with January selling at 20.65c or within 8 points of last night's closing quotations.

	-	****	ā	Cl	-980
No.	Open.	High.	Low.	Today	
Jan March .	19.50	20.61	19.40	20.48	20.09
March .	19.50	20.41	19.23	20.40	19.91
May	19.27	20.20	19:50	20.10	19.74
July	19.20	19.81	18.90	19.81	19.50
Dec	20.00	****	*****	20.90	20.51
COTTO	N RE	GION	SIT	MMA	RY.
Unseas					

Memphis District.

0.50	atemphie, Tenn.,	UC	. 28.	1920.
PC:	Hí.	gh.	Low.	Pe
r-	Bolivar, Tenn., clear	69	314	1000
H.	Brownsville, clear	66	26	1.9
	Covington clear	68	36	
me.	Dyersburg, clear	72	36	110
6.65	MEMPHIS, clear	57	43	- 3
	Milan clone	70	24	- 5
AB.	Moscow, clear	88	28	. 3
ES .	Nashville, clear	60	40	- 3
rt	Batesville, Miss., clear	-	33	- 37
14	Clarksdale, clear	64	- 54	- 1
A-CA	Corinth, clear	60	35	- 10
	Greenville, clear	64	26	55
	Hernando, clear	62	25	- 1
- 1	Holly Springs, clear	67	24	- 20
4.00	Tuscumbia, Ala., clear		29	- 3
50	Osceola, Ark., pt. cldy.		3.4	-
40	Marianna, clear	64	34	- 00
44	Wynne, clear	60	26	- 17
50	THE SHALL WASHINGTON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS O	157	9.0	- 1
00	Average	64	36	
(25%)			- THE RE	

00		
60	Quotations are unofficial, being	ob.
00	tained from the most reliable so	urces
50		Hale
r;	Bank of Com. & Trust Co., 315	230
r:	Com Trust and Santons 150	2015 98.5
r.	Central-State Nationar 250 Com. Trust and Savings 250 Depositora' Savings 100	185
r	First National	200
	First National 290 BANK STOCKS.	
8. 53	Liberty Savings 225	235
53	Manhattan Savings 600	210
18	Manhattan Savings 600	650
10 1	Nort Memphis Savings 375 Peoples Savings 100	300 110
17	Security Bank & Trust Co. 85	90
3	State Savings 250	275
		210
13	MISCELLANEOUS STOCKS.	
10	Exchange Building Co 102	103
1	Memphis Terminal Corp 35	40 85 95
- 1	Hernando Insurance 80 Gayoso Hotel 90	85
-1	Phoenix Cotton Oil Co 160	175
e l	Wm. H. Moore Co 125	125
١,		100
4	Memphia School 4s 90	94
100	Mamphia School 414s 1998 95	98
2	Memphis Ridg. 44s, 1936. 93 MISCELLANEOUS BONDS.	95
14)	MISCELLANEOUS BONDS.	22
17	Memphis Water 4s 88	
9	Linden Station 5s 98 Memphis St. Ry. 5s Nomin	100
14	Gayoso Hotel 5s 95	38
	Gayoso Hotel 5s 95 Am. Bag Co 6s, 20-yr 95	100
1	Am. Bag Co 6s, 20-yr 95 Memphis L. & P. Co. 5s. 75	77

Total receipts	& P. Co. 5s. 75 as Co. 5s. 1939 75 century Club 6s 85 century Club 6s 85 Land Co. 190 100 NTY BONDS
TATE OF PARTITION Shelby Coun	19 48 85
Whally Course	ty 68, according
Tone. Rct. Tdy Yes Stock, to matur	19 194 1
Memphis. sty. 7,536 21.00 21.00 264,934 Lake Count	EVEE BONDS.
Average of order at 25 and 5 the tree Miss. Leves	4 Mm 92
204 Wineth so 72 Diss. Leven	58 100 10
Transfer at 1 22 627 51 10 51 50 511 271 28158 10 10 10 10	6s, 1984 102 1
Little Rock, sty. 2,139 21.00 21.00 24.501 18200-Miss.	Rfd. 48 83
ACCRECATE TO A STATE OF THE PARTY OF THE PAR	Rfd. 41/m. 1949 93 8a
Total receipts today 31,002 12,000 atte-	5a 100 1
Name day last year35,649 St Francis	5a
the state of the contract of the state of th	according to
	104
CONCOLIDATED DODE Guaranty T	rust Co 200 2

News of Rivers

River Bulletin

American Sayings 500

Memphis, T	on.	Oct.	28, 19	200
1	book			LIVETTE.
	CLEEN.	High	Chr	fall
argin, Fra.	. 22	5.5	-D.3	- 1
shurg, W. V.	26	16.1 P	*11.1	- 1
mati ve	. 560	310.5	***	-0
He. Ky.	108	8:0	39.2	0.00
din ind		2.7	37072	in
He Tenn		8.4	*11.1	1.0
neega. Tenn	32	8.9	*0.7	17
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out Mo	30		444	- 6

shirg Miss.

*Rise. —Pall RIVER INDECAST.
The Mississippl will rise slawly in this siril i during the next two or three are and their more rapidly. A good cating tiegs is now in prospect.

ACTION AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PE	Art Charles
COTTONSEED GIL.	Calveston 52 Jacksonville 87
NEW YORK Oct 28 - Closing prices: Today, Prev.	Knoxville
January 11.850 11.81 11.45 21.150 Pebriary 11.45 21.150 11.50 21.155 March 11.78 21.17 21.15 21.15 21.15 April 11.70 21.15 21.15 21.15 June 11.95 21.2 25 November 10.98 21.16 11.16 21.15 December 11.11 11.32 11.40 21.15 Total sales 7.500. Tone firm.	Little Rock 38 Louisville 35 MEMPHIS 42 Nashville 50 New Orleans 54 Ponsacoil 48
COFFEE NEW YORK, Oct. 28 Closing prices: Today, Prey	San Antonio

7.2267.24 7.4067.41 Read News Scimitar Wants.

GRAIN MARKETS

Strike Among Wheat Sellers General List Reactionary at Fails to Gain Much Headway and Opening Lower.

CHICAGO. Oct. 28.—Bearish contentions that the farm strike had not developed to the extent which had been looked for did a good deal apparently today to bring about a new setback in whoat prices. Delay in British strike settlement negotiations counted as a depressing factor. There was talk too, of possible large imports of wheat from Canada. Opening prices, which ranged from 1 to 3½e lower, with December \$2.03 to \$2.05 and March \$1.97 to \$1.98, were followed by a moderate raily, but then by a fresh sag.

Subsequently official amouncement of the contingent settlement of the Brit-

n-	weather reports would show frost at some points in the belt and prices recovered the greater part of their sarily ionses with January selling at 20.65¢ or within a points or last night's closing quotations. Futures closed firm at advance of 45 to 20 points. Copen High Low Today Pr. Jan. 20.20 21.20 20.05 21.10 20.73 March 20.15 21.00 18.88 20.85 20.50 May 20.00 20.90 19.76 20.75 20.30 July 19.90 20.40 19.50 20.40 20.10 Aug. 20.25 20.05 Dec. 20.92 21.70 20.48 21.60 21.15 NEW ORLEANS OPTON NEW ORLEA	ish coal strike led to a sharp advance. Besides, lifting of a rallroad embargo at Baltimore counted in favor of the bulls. The market closed unsettled. It is not be the bull to like net higher with December	Lackawama and Republic Steels for- feited large fractions with American Locomotive and Baidwin Locomotive. Atlantic Gulf, International Paper, In- ternational Agricultural preferred, Chandier Motors, Retail Stores and American Sugar also were reactionary. Substantial extensions to losses of the forenoon occurred during the interme- diate seasion. Oils, steels, equipments and shippings were especially weak. Extreme declines of 2 to 5½ points marked the further offerings of Mexi- can and Pan-American Petroleum, Homston Oil. Royal Dutch, Crucible Steel, Baldwin Locomotive, Atlantic Gulf and United Fruit. Range of prices on New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls G- building.
to do	time after with the regul, that prices were sent 59 to 66 points under the close	December 53% to 54c and continued to descend.	High Low Tdy Prev
he	of yesterday to 19.850 for December and 19.15c for May. The market was	Scattered selling from commission houses sufficed to weigh down pro-	A I C
rk	steady at the decline because of the cold weather and frost reported in the	visions. —Close—	Am. Deet Sugar 73% 72% 73 73% 75
ed	cotton region. The decline finally amounted to 59	Open. High, Low. Today. Pre.	Am H and I wed to the Tall to
35	to 69 points but quick reactions fol- lowed cablegrams from London and	Dec 2.03 2.09 2.03 2.0714 2.06 March . 1.97 2.03 1.97 2.0114 2.00	
Ty	actually had been settled and late in	Dec 81% 83% 81% 82% 81%	Am. T and T 99% 98% 99% 100 at
of	the morning December traded up to	May 87% 89 87% 88% 88%	Atronform 1 mars and down both
he.	of only 6 to 11 points.		1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ri-	Spoint closed steady at decline of 75 points. Ordinary, 9.75c; good ordinary.	May 59% .59% .58% .59% .59% .59%	Bay, and Onio 46% 44 44% 46% br
nd	points. Ordinary, 9.75c; good ordinary, 11.75c; low middling, 15.75c; middling.	Nov	
ily	21c; good middling, 23c. Sales on the spot 118; to arrive, 869; delivered on	Jan 24.50 24.37 24.40 24.90	Central Lea. 41 2014 41 264 th
aut.	contract, 190.	Nov 19.70 19.05 19.05 19.35	Ches. and Ohio . 66% 65 65% 66% he
48 th	Futures closed firm at advance of 31s to 49 points.	Ribs— 16.50 16.65 16.27 16.37 16.70	Chi., M. and St. P 41% 4014 41% 42 Mi
1.11	Open. High. Low. Today Pre.	Oct. 15 95 16 50	Chino Copper 25 24 25 25 at
he	Jan 19.50 20.61 19.40 20.48 20.09	Jan 13.87 13.87 13.55 13.62 13.90	Cot. Fuel and Ir. 27% 26% 27% 27 th
ck	March . 19 50 20 41 19 23 20 40 19 91 May 19 27 20 20 19 50 20 10 19 74	CHICAGO Oct. 28Wheat, No. 2	Comments 1 200 00 00 00 00 00 00 00 00 00 00 00 00
td,	July 19.20 19.81 18.90 19.81 19.50	red. \$2.20; No. 1 hard. \$2.15. Corn, No. 2 mixed, \$6588c; No. 2 yel-	Erle 18% 17 17 48% ca
It	Dec 20.00 20.90 20.51	low, \$7% (189c.	Gen Malore 138 1374 138 138 38
d-	COTTON REGION SUMMARY.	Oats, No. 3 white, 5585514c; No. 3 white, 53446544c.	Gulf States Steel 45 40 40 no
en nd	Unseasonably cool weather prevalls in	Rye. No. 2, not quoted; No. 3, \$1.72.	Illinois Central 93% 93% en
as	central and western districts with mini-	Barley, 85c@\$1.03. Timothy seed, \$5.00@8.50.	IIII. Mer. Mar. ofd 7014 6834 6836 7016 1
ne :	mum temperatures generally 14 to 46 degrees and with light frost as far	Clover send, \$12.00@20.00.	int. Paper 65 1/2 85 1/65 56
by	south as Taylor, Tex. Amite, La.: Lake, Miss., and Anniston, Ala.	Pork nominal, Lard, \$19.20	1 Kennecott Compar 92% 99 99 998/ fit
en	Heavy Frosts-Tegas, Waco and Fort	Ribs, \$14.75@16.00.	Loose-Wiles Com. 37
nd.	Worth Louisiana Grand Cane and		Lou, and Nash 107 105 105 w Maxwell Mofors 2%
ce, n-	Robeline, Arkansas, El Dorado, Dumas and Fort Smith: Mississippi, Cerinth.		Miami Conner 1824 186% 1884 188 CI
he	Hernando and Yazoo City; Tennessee, Brownsville, Covington and Milan,	MISCELLANEOUS	Midvale Steel 284 374 375 28%
all	Seasonable temperatures prevailed in	I THE VALUE IN THE OUT	Missouri Pac 27% 28% 26% 27% gr
BK.	Atlantic coast districts, where moderate to heavy rains occurred. Sepcial re-	VANCAR CHEV ON 100 Puller	New Haven 2214 3114 29 2254
in	ports from Oklahoma are missing.	KANSAS CITY, Oct. 28.—Butter, eggs, poultry and potatoes unchanged.	Pure Oil 2514 25 27 28 161
er.	TABLE THE PARTY OF	CHICAGO, Oct. 28.—Potatoes strong-	Pennsylvania 43% 43% 43% 43% me
le	Memphis District.	er: receipts 42 cars: Minnesota and	Ray Con. Copper. 15 13% 13% 15 wo
ic.	Memphis, Tenn., Oct. 28, 1920. High. Low. Pep.	er: receipts 42 cars: Minnesota and Wisconsin round white, \$1.70 % 1.85; Da-	Ray Con. Copper. 15- 13% 13% 13% 15 R. D. N. Y. 75% 73% 74% 76% Ar Reading 96 94% 95% 96% ro
r-	Bolivar, Tenn., clear 69 34 .001	kota early bulk, \$1.85@1.80; round write, \$1.80@1.70.	Rep Ir'n and Steel 764 744 764 764 765
8.	Brownsville, clear 68 38 .001	CHICAGO, Oct. 28Butter-Cream-	Sin. Oil and Ref. 32% 31 32% 32%
re		егу, 38955%с	Southern Ry 391, 291, 291, 201, 101
	Milan clear 70 34 .001	ery, 384758%c. Eggs-Unsettled; receipts 3,766 cases; firsts, 584759c.	Southern Ry 20% 29% 29% 30% classified Corps 57% 56% 56% 57% and Tenn Copper 9% 9% 9% 9% 12 20% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27
ES		Poultry-Live higher; springs, 29c.	Texas Co. 51% 49% 51% 51% qu
rt	Nashville, clear	NEW YORK, Oct. 28 Bar silver, do-	Texas Pac 2712 240 2715 01 8 QU
1d	Corinth clear 64 34 .00 Corinth clear 60 35 00	NEW YORK, Oct. 28.—Bar silver, do- mestic, 99%c; foreign, 79%c; Mexican dollars, 60%c.	Union Pac 12546 1234 125 12546 87
		dollars, 50%c.	United Fruit 21816 21016 21816 21416 the
	Hernando, clear 62 35 001	NEW YORK, Oct. 28.—Butter, firm-	U. S. Ind. Alcohol 821, 81, 813, 823, 51, 51, 51, 51, 51, 51, 51, 51, 51, 51
na	Tuscumbia, Ala, clear 59 39 .00	er; greamery firsts, 47@49c. Eggs irregular; firsts, 63@66c.	U. S. Steel 8714 861 8744 875 go
50	Osceola, Ark., pt. cldy, 64 34 .00	Chabes teresular everage run 246 25c.	Vir. Caro Chem. 554 524 534 534 534
w.	Marianna, clear 64 34 .00 Wynne, clear 60 36 .00	Poultry, glive, firm; chickens, by	Utah Copper
50	Average 64 36 .00	Poultry, alive, firm; chickens, by freight, 35c; by express, 35438c; fowls, 34435c; roosters, 23c; turkeys, 45c. Dressed steady and unchanged.	William-Overland . 19% 9% 10% 10%
00	25.00.00	Dressed steady and unchanged.	Pan-American 90 97 88 1/2 90 11 Fisk Tires 2014 194 2014 1913 arr
50	The second of th	DANK OF BARINGS	Total sales, 850,200 shares, tio

BANK CLEAKINGS.	Total Bales, 650,200 Bhar
time in 1919 21,333,960,64	CHICAGO, Oct. 28.—Cat 11.000; opening strong at higher on beef steers; top, good and choice, \$15.50@ kinds, \$9.25@15.00; she a
MONEY.	higher: bulk, \$5.25@9.50; bullognas mostly \$5.75@6.50;

NEW YORK. Oct. 28.—Prime mersatering 69-day bills, \$3.42 commercial 60-day bills, \$3.42; commercial 60-day bills, \$3.42; commercial 60-day bills, \$3.41½; demand. \$3.49½; cables, \$3.47½. Francs. demand 53.49½; cables, \$3.47½. Francs. demand 6.74; cables, \$5.6 Guilders, demand. 30.30; cables, 30.40. Lire, demand. 30.30; cables, 3.73. Marks, demand, 3.71; cables, 3.74. Marks, demand, 3.71; cables, 3.74. Marks, demand, 3.71; cables, 3.74. Marks, demand, 3.71; cables, 3.75. Marks, demand, 3.75; choice Western ewes, \$7.76; choice Western ewes, \$7.80; choice west Montreal 9 9-16 per cent discount. Gov-ernment and railtond bon is heavy. Time loans stondy: 60 days, 90 days and six months 7%48 per cent.

SUGAR.

NEW YORK Oct. 28.—Raw august steady: refined steady at 11g12c for fine granulated.

Pleads Guilty And Draws Pen Term

Robert C. Ware, who four years ago, it was alleged, embezzled funds from a local cencern. Thursday was sentenced in First criminal court to the state penitentiary from one to five years. He entered a piea of guilty to attempt to commit a felony. Ware only recently was returned to Memphis from St. Louis. It was charged that while collecting for the Singer Sewing Machine company. Singer Sewing Machine company early in 1917 the man took money on accounts and skipped from the

BEGIN WORK SOON OF CLEARING MARKET SITE

The work of clearing the ground the new auditorium and market use to be creeted jointly by the city and county will begin in a few days, it was announced Thursday. Contract for this work was awarded some time ago by the auditorium commission. With this announcement, R. R. Ellis, chairman of the commission declared that perhaps before the work of clearing the ground had been completed that a contract for constructing the building would be awarded.

The commission plans to rush the work to early completion since the state supreme court held that the act state supreme court held that the act state supreme court held that the act supreme

authorizing the issuance of bonds by This decision cleared away all obstacles.

United States Weather. Memphis, Tenn., Oct. 28, 1920,

	LOW.	High.	A'CD.
Atlanta	42	6.2	
Birmingham	60		.00
Hoston	164	16	.00
Chattanooga		-68	0.0
Chicago		5.2	.20
Cincinnata		66	.00
Denver		-52	.00
Detroit			
M Paso		1780	.00
Galveston	5.2	68	.00
Jacksonville	62	81	0.4
Kansas City		52	.00
Knoxville		74	+08
Little Rock		88	.00
Louisville		64	.01
MEMPHIS		5.6	.00
Nashville		60	0.0
New Orleans	54	70	.00
Pensacoll	48		
Pittsburgh	4.4	64	18
	5.0	5.4	0.8
Portland		27	00
Sait Lake City		11	.00
San Antonio		20	
San Francisco		2.0	.00
Santa Fe	200	50	
St. Louis		3616	2,00
St. Patt'		20	
Swift Current		20	.00
Tanipa		100	-19
X heleshores	4.2	-64	

FROM WALL STREET

Opening Influenced by Delay in Strike End.

NEW YORK, Oct. 28.—Traders sold quite freely at the opening of today's stock market, assuming a more aggressive attitude on the unexpected delay in the settlement of the British coal strike. Oils, steels and equipments were again most susceptible to pressure, shippings, rails and specialties also viciding. Mexican Petroleum broke 2 points in the early dealings and Royal Dutch fell 1%. Hethlehem, Crucible, Lackawanna and Republic Steels forfeited large fractions with American Locomotive and Baldwin Locomotive, Atlantic Guif. International Paper, International Agricultural preferred, Chandier Motors, Retail Stores and American Sugar also were reactionary. Substantial extensions to losses of the forenoon occurred during the intermediate session. Oils steels, equipments and shippings were especially weak-Extreme decilies of 3 to 5½ points marked the further offerings of Mexican and Pan-American Petroleum, Houston Oil, Royal Dutch, Crucible Steel, Baldwin Locomotive, Atlantic Guif and United Fruit.

	Am. Beet Sugar	7334	7214	73	73 1
-	Am Car and Man	3276	32%	32%	334
e,	Am H and L ned	124.5	13214	188 %	134
	Am. Loco.	95.14	00.59	0.8	0.65
	Am. Sugar	1053	10214	1041	1041
	Am. T and T.	994/	9864	994	100
74	Am. Tob.	128%	40.78	1285	1.000
2	Ana. Copper	50%	49%	50%	50 4
70	Atchison	1 8814	87%	8814	88.5
12	Atl., G. and W. I.	142	138	143	1424
a.	Baldwin Loco	11254	110%	1117%	1134
7	Bay, and Ohio	46.9k	44	44 %	465
	Beth. Steel "B"	691	67.54	68 %	70
	Cana. Pacific	125	123	124	1245
	Char and Ohl-	51	39 %	41	394
	Chi M and Rt 1	00.4	101	10.55	663
	Chi. R I and P	361	1 10 To 12	95.96	42
	Chino Copper	95	948	0.0 18	251
H	Coca-Cola	27%	26.84	9784	97
	Col. Fuel and Ir.				2434
	Corn Products	8216	80 %	8234	824
*	Srucible Steel	125 %	12014	123 %	126
1-	Erle	181	17	17	484
•	Gen. Elegtric	138	1374	138	138
3	Gen. Metors	17	16%	17	17
	Guil States Steel	45	40	40	***
2.	minois Central	93%	*1117	93%	25535
	Insp. Copper	43.14	4216	1.4436	42%
	Int Paper	100	05%	65%	70.5
	Inter Baryanter	107	105 1	107	56
Ш	Kennecott Conner	9934	100 38	99	995
	Loose-Wiles Com.	37	20	37	
- 1	Lou, and Nash.	1107	105	105	
- 11	Maxwell Mofora .				9.40
-	Mexican Pet	192%	186%	1884	198
i.	Miami Copper	184		184	18%
н	Midvale Steel	2814	3734	37%	28%
п	Missouri Pac	27%	28%	26%	27%
-	N. Y. Cent.	80%	7956	80%	81
1,	New Haven	3216	3154	33	32%
٠.	Pure Oil	88	86	87%	88 14
- 1	Pannucleania	425	491	39	39%
-	Pullman Co	11076	1103	1107	43.75
d	Ray Con. Copper	15-	1974	137	15
el	R. D., N. Y.	75%	7316	7474	7614
ď	Reading	96	944	95 3	965
Ш	Rep Ir'n and Steel	76%	7414	76%	76%
8	Sin. Oil and Ref.	32%	31	324	324
	Southern Pac	991	96%	9936	984
:	Southern Ry	20%	29.34	2934	30%
1	Topp. Corp.	57%	56 16	56.5%	575
_ !	Tenn. Copper	9.56	934	934	
	ACARS CO. CITTLE	47.3.166	425 14	10.1.56	51 74
		Omit.	200	1400 17.1	W. P. 188
2	Texas Pac	2712	2404	27%	
ñ	Texas Pac. Tobacco Products Union Pac	2712 65 %	24% 64%	65%	65%
'n	Texas Pac. Tobacco Products Union Pac. United Fruit	2715 65% 125%	24% 64% 123%	27 % 65 % 125	65%
ñ	Texas Pac. Tobacco Products Union Pac. United Fruit U. S. Ind. Alcohol	271/2 65 % 126 % 218 %	24% 64% 123% 210%	27 16 65 % 125 218 16	65%
n	Texas Pac. Tobacco Products Union Pac. United Fruit U. S. Ind. Alcohol U. S. Rubber	271/2 65 % 126 % 218 % 82 %	24% 64% 123% 210% 81	27 12 65 % 125 218 16 81 %	65 % 125 % 21 4 % 82 %
n	Texas Pac. Tobacco Products Union Pac. United Fruit U. S. Ind. Alcohol U. S. Rubber U. S. Ryeel	2715 65% 125% 218% 82% 76	240 647 1239 1239 2107 81 7416 867	27 12 65 % 125 218 16 81 % 76	65 % 125 % 21 4 ½ 82 % 75 %
n .	Texas Pac. Tobacco Products Union Pac. United Fruit U. S. Ind. Alcohol U. S. Rubber U. S. Steel Utah Copper	2715 65% 125% 218% 82% 76 87%	24 % 64 % 123 % 210 % 81 74 % 56 %	27 15 65 % 125 218 16 81 % 76 87 16	65 % 125 % 214 % 82 % 75 % 87 %
n .	Texas Pac. Tobacco Products Union Pac. United Fruit U.S. Ind. Alcohol U.S. Rubber U.S. Steel Utah Copper Vir. Caro. Chem.	271/2 65% 125% 218% 82% 76 87% 58%	24 % 64 % 123 % 210 % 81 74 % 56 % 52 %	27 15 65 % 125 218 16 81 % 76 87 4 58	65% 125% 125% 75% 87% 87%
n	Texas Pac. Tobacco Products Union Pac. United Fruit U.S. Ind. Alcohol U.S. Rubber U.S. Steel Utah Copper VirCaro. Chem. White Motors	2712 65% 125% 125% 125% 76 87% 58% 44%	24 % 64 % 123 % 210 % 81 74 % 56 % 52 %	27 16 65 % 125 218 16 81 % 76 87 16 58 16 44 16	6554
n	Texas Pac. Tobacco Products Union Pac. United Fruit U. S. Ind. Alcohol U. S. Rubber U. S. Steel Utah Copper VirCaro. Chem. White Motors Willys-Overland	2712 65% 126% 126% 126% 82% 76 87% 58% 44% 10%	24 % 64 % 123 % 210 % 81 % 56 % 52 % 44 %	27 15 65 16 125 16 81 16 87 16 87 16 10 16 10 16	65% 125% 214% 82% 75% 87% 44% 10%
in	Texas Pac. Tobacco Products Union Pac. United Fruit U.S. Ind. Alcohol U.S. Rubber U.S. Steel Utah Copper VirCaro, Chem. White Motors Willys-Overland Pan-American	2712 65% 125% 218% 76 87% 87% 44% 10%	24% 64% 123% 210% 81 86% 56% 44 49%	27 14 65 16 218 16 818 16 878 16 58 16 10 16 88 16 10 16	65% 214% 814% 8276% 575% 444% 90
in	Texas Pac. Tobacco Products Union Pac. United Fruit U.S. Ind. Alcohol U.S. Rubber U.S. Steel Utah Copper VirCaro. Chem. White Motors Willys-Overland Pan-American Fisk Tires	2712 65% 126% 218% 82% 76 87% 56% 44% 10% 90%	24 % 123 % 123 % 144 % 152 % 15 % 15 % 15 % 15 % 15 % 15 % 1	2754 125 125 14 218 14 76 15 8174 10 14 88 14 10 14 88 14 20 14	65% 125% 214% 825% 875% 657% 44% 10% 19%
n	Am. Can Am. Loco. Am. Sugar Am. Tob. Am. Copper Atches Am. Tob. Am. Copper Central Lea Ches and Ohio Chi. M. and St. Chi. R. L. and P. Chino Copper Coca-Coia Col. Fuel and Ir. Corn Products Srucible Steel Erle Gen. Motors Gulf States Steel Illinois Central Insp. Copper Int. Mer. Mar. pfd Int. Paper Int. Wer. Mar. pfd Int. Paper Int. Paper Int. Paper Int. Paper Int. Wer. Mar. pfd Int. Paper Int. Mer. Mar. pfd Int. Paper Int. Paper Int. Paper Int. Paper Int. Mer. Mar. pfd Int. Paper Int. Mer. Mar. pfd Int. Paper Int. Mer. Mar. pfd Int. Paper Int. Paper Int. Paper Int. Paper Int. Mer. Mar. pfd Int. Mer. Mar. pfd Int. Paper Int. Mer. Mar. pfd Int. Mer. Mar. p	2717 65% 125% 218% 76 87% 565% 44% 10% 20%	2404 6444 1235 2107 814 7445 5614 44 77 196 8108	27 125 125 125 125 125 125 125 125 125 125	65% 125% 214% 82% 87% 87% 57% 44% 10%

AKI SI	LIVE STOCK MARKET.
181.05	CHICAGO, Oct. 28.—Cattle—Rece 11.000; opening strong and unever
960.64	higher on beef steers; ton \$17.78- b
12(2)00	good and choice, \$15.50@17.25; gru kinds, \$9.25@15.00; she stock 25@
	higher: bulk, \$5.25@9.50; bulls slow's lognus mostly \$5.75@6.50; calves
mer-	50c higher, at \$12.75@14.00 on ve feeders steady to stronger. Hogs-Receipts 21.000; fairly act
nercial	Hogs Receipts 21,000; fairly act

KANSAS CITY, Oct. 28.—Cattle, receipts, 6.800; beef steers barely steady; early sales, \$8.25gg8.50; stockers and calves steady to strong; all others around steady; bulk she stock, \$6.00g 7.50; canners around \$4.00; best vealers, \$13.50.

\$13.50.

Hogs, receipts, 6,000, closing fairly active, generally 25 to 40c lower than yestsrelay's average; top, \$12.90; bulk medium and heavy weight, \$12.40#12.75; good and choice hogs, \$12.50#12.50.

Sheen, receipts, 4,500; lambs and yearlings is to 25c higher; feeding yearlings, \$10.00; Western lambs, \$12.65; sheep 25 to 50c higher; feeding wethers, \$8.00; feeding lambs steady to strong, \$11.25 paid.

9:14.50.
Hoge, receipts, 7.000; steady; top, \$13.55; bulk light and medium weights, \$13.25@13.50; bulk heaves, \$13.00@13.40.
Sheep, receipts, 1,500; slow; top lambs \$12.50; bulk, \$11.00@12.00; top ewes, \$5.75; bulk, \$5.50

LOUISVILLE. Ky. Oct. 28.—Cattle, receipts, 700, steady; Heapy steers, \$10.508712.00; beef steers, \$7.0089.36; belfers, \$5.5082.00; cows, \$3.5068.00; feeders, \$7.00810.00; stockers, \$5.908

Hogs. receipts. 2.100, active: 163 pounds up. \$12.75; 120 to 165 pounds, \$12.25; pigs. 120 pounds down, \$9.50; throw-outs. \$3.50 down.

Sheep receipts, 500 unchanged Lambs, \$5.00011.50 vearlings, \$7.000 \$.00 wethers, \$6.0028.25, ewes, \$2.000 7.00 cuils, \$1.0003.00 goats, \$3.0001.50

ACQUIT FORMER CITY DETECTIVE

Will J. Durham, former city de testive. Thursday was acquitted or charges of larceny of an auto when Judge J. Ed. Richards in First crim inal court ordered such a verdict. State's witnesses were not on hand when the case was called and the instructions to the jury came on suggestion of Attorney-General Sam O. Bates.

The case had been postponed once. It was alleged that Durham conspired with other parties in the theft of an auto. When first arrested he still was a member of the city detective department, 'Inspector of Detectives Griffin charged that Durham "okayed" a bill of sale to a Madison avenue used car garage with the knowledge that it had been stolen.

ELLIOTT At residence, 1290 Weaverly avenue. Thursday morning, Oct. 28, 1920, at 10 o'clock, Ellen A., wife of W. G. Elliott: mother of Cecil and Guy F. Elliott.

Pine notice of funcial will be given.

Produce.

Nominee Says If Article Ten "Signed Away Sovereignty" Supreme Court "Would Stop It" as Illegal.

DAYTON, O., Oct. 28 .- Whether he American congress' would be cound morally to adopt recommendaions from the league of nations was discussed yesterday by Gov. Cox. during a domenstrative day spent in his home community, including Middietown, O., his boyhood home, and here last night in his home city. The question of a moral obligation was asked point black by a man in the Democratic presidential candi-date's audience at Middletown, With-out which a no legal obligation upon the United States, but that "the presumption is the conscience of the world will determine some action which will not only be right, but which will be ef-fective." He added that the Monroe doctrine had been maintained with-out the firing of a shot and that he favored a Hitchgock reservation de-claring congress should be free to accept or reject league advice as to employing American military force.

Discussion of moral obligations under the league was the first during

the governor's campaigning, and was broached by a stranger in the gov-ernor's audience. It was said that the man, who stated that at one time he had taught school, refused to give his name.

He and Gov. Cox held a lengthy and spirited but friendly joint debate that lasted several minutes.

The incident caused the governor to relate other circumstances of the campaign in which he said "hecklers and other means had been used by Chairman Hays, of the Republican national committee, in attempts at embarrassment." embarrassment."
Gov. Cox also continued hot fire in

all of his speeches against Senator Harding, reiterating that the sen-ator was "wiggling and wobbling" upon the league issue and trying to win election "under false pretenses."

Claims Wave for League. The governor reiterated that a

great wave of league sentiment was sweeping the nation. The governor's debate regarding league obligations followed his statements made in most of his speeches, to meet contentions that the league

would, as the governor put it, "take American boys into every back alley row in Europe."

When he reiterated the contention that congress only had power to de-clare war, "in or out of the league," and that the league council was limited solely to advice, the governor's

questioner interjected:
"The president would advise congress as to the recommendations of the council. Would not that morally bind congress?"

bind congress?"

"It is very distinctly stated," the governor replied, "in one of the Hitchcock reservations that we undertake nothing which binds the United States to go to war because it has no powen to make such an arrangement in view of the limitation under the constitution. This covenant of the league is based upon the idea that civilization has had a lesson and this covenant is simply a bet on the morallity of the world. a bet on the morality of the world.
You say to me 'how do I know moral
force will be sufficient?' I will give
you a historic precedent. Isn't the
covenant of the league internationally precisely what the Monroe doc-trine is on this continent? What is

this: What will lay upon the con-science of the world in the face of a grave, world-wide disorder?"

Depend on Conscience.

"The presumption is that the con-science of every nation will determine some action which will not only be right but which will be effective." Gov. Cox then read the Hitchcock reservation, stating that congress would decide when American armed force should be used and asked:

"Does that answer it?"
"Will the recommendation of the ouncil." the governor's interrogator asked, 'bind the congress morally to follow the council's recommendation;

follow the council's recommendation; yes or no?"

Amid cries from the audience of "throw him out!" the governor, insisting that the man be given a hearing, responded:

"Wait a minute. I am going to do this in my own way. If a grave matter arises we are not legally bound to do it. You ask if we are morally bound. If it is a grave matter, we are going to accept a message from

are going to accept a message from God Almighty. We are making a bet on the morality of the world."

The governor's questioner replied that article ten would sign away American sovereignty and the candi-date replied:
"Who signs with us? All the na-

tions that go into the league. Then each one, according to your admission, signs just as much away as the other one signs, and as they are all giving it up, where does it go? Into the air? If we signed away our sovereignty, wouldn't that be in con-flict with the constitution? The supreme court would stop it as quickly as they would stop burglary." Gov. Cox then reiterated his state-

ment that an American Bar associa-tion committee had declared the league constitutional in every re-spect, and asked his questioner if he knew where "his candidate" stood upon the league.
"He isn't so divinely inspired," the governor's co-debator roplied, "that he can tell immediately what he is going to do with something in the

future. "Senatorially Inspired."

"No, he is senatorially inspired," Gov. Cox responded. "He is willing to cross the bridge when he comes to it and solve those questions by a complete diagnosis of the situation at the time, came the reply. "If you were running for the prest-

dency and Judge Taft said you were for the league and Hiram Johnson for the league and Hiram Johnson said you were against the jeague, and if you kept quiet, wouldn't you be trying to acquire the presidency under false pretenses? Gov. Cox asked. "Senator Harding is either fooling Taft or Johnson, is he not."

The governor's questioner made some gesture with his head, and the governor, closing the debate, said: governor, closing the debate, said:
"I don't blame you for shaking your head. That is what the country

The audience cheered.

The audience cheered.

Much of Gov. Cox's league argument to his home folks today was in religious vein and he stressed the universal church indorsement, which he said, had been given the league.

MEMPHIS MARKETS

Eggs-Selects, 57650c; current receipts, loss off. 53654c.
Butter-Fresh creemery, bound prints, 54857c; country butter, 36635c.
Cheese-Cream prints, 264632c.
Poultry-Ducks, 27630c; hens, alive, 25637c; dresser, 28630c; rocaters, 15616c; broilers, 36c; large stags, 24627c; geese, 20622c. in cash.

Provisions.

Dry Salt Meats—Regular, 20%@21c; extras, 21%c.
Sacar-Cured Meats—Standard hams, 256 40c; breakfast bacon, 52954c; seconds, 4294c; best compound, lb., 17@17%c.
Grain and Feedstuffs.

(Merchants' Exchange Quetations.) Oats-White, dray lots, 71c; mixed Chops-Per ton, less than car lots 145.09. Corn—Sacked. in drayload lots, No. 1 white, \$1.16; No. 2 mixed, \$1.15. Mill Feeds—Drayload lots, ton: bran. \$5.00; shorts, \$46.00. Hay—Timothy, less than car lots, No. 1, \$39.00; No. 2, \$32.00; alfalfa, choice, \$37.00; No. 1, \$35.00; No. 2, \$28.00. Groceries.

Groceries.

Flour—Barrel, 24-pound sacks, \$12.75
@13.75; self-rising, \$12.75@13.75.
Meal—Cream, 100-lb, sacks, \$2.65; 50-lb, lsacks, \$2.75; 25-lb, sacks, \$2.85; 10-lb, \$2

Cottonseed Products. (Merchants' Exchange Quotations.) Crude oil, basis folio f. o. b. mits. \$4.0°. meals 7 per cent, ton. \$36,00 at \$4.00°. nominal; hulls, loose, \$6.00(9.5.50. Hides and Furs.

Hides—No. 1 green, salted, \$69c; partly cured, 768c; green, 667c; damaged culls, half price; dry flint, 14616c; dry salted, 12613c; No. 2 grades, 1c lower.

No. 1 horse hides, \$4.0024.25; No. 2 horse hides, \$2.0023.25; glues and ponies \$1.5022.00. \$1.50@2.00.
Sheepskins, 10@50c; shearings, 5@
25c; goat skins, 10@25c; dry culls, half price.
Wool-Grease, hard burry, 10@12c; slightly burry, 12@15c; clear, 15@20c; tub washed, 25@35c; burry washed, 15@20c.

\$20c. Tallow. 6@\$c; beeswax. 28@29c; gin-seng, \$10.00@11.00; Golden Scal, \$4.50@ 4.75.

Fruits. Fruits.

I.emons—Box. 24,5025,80

Apples—Box. Delicious. \$5,0025,25;
barrels. Jonathan. \$7,0078,50; Grimes
Golden, \$7,0078,00; York. \$5,0027,00;
Ganos. \$58026,00; Wineanps, \$8,0028,50,
Dried Pruit—Evaporated apples. 112
114c; peaches, \$1223c; prunes, ib., 13
627c; apricots—Nominal.
Grapefruit—New. box. \$5,0025,50,
Oranges—Forda, box. \$5,0025,50,
Pileapples—Cuban. crate. \$5,006,50,
Pileapples—Cuban. crate. \$5,006,50,
Rises—Malagas. crate. \$3,007,50,
Rays. crate. \$3,2522,50; Concords, basket. 8-ib., 41242c; 4-ib., 252270,
**Ocouts—Each. \$329c.
Cranberries—Pound, less than barrels
12013c.

Pears—Cooking. bu., \$1,5062.00;

Pears—Cooking. bu., Western, box, \$6.00@6.50. Vegetables.

Beans—Navy, per lb., 7%c; Lima, per b., 11@12c, Potatoes—Cwt., all varieties, \$2.40@1.50. 50.
Onions Sacked, 100 lbs. \$1.90@2.00.
Cabbage—Crate. \$1.50@1.75.
Celery—Michigan, bunch, 40@60c.
Penners.—Peskert 40%50c.
Parsnips—Bushel, \$2.25.
Cauliflower—State. \$3.50.
Squash—Pound, 15c.
Cucumbers—60c@\$1.00.
Lettucs—Crate. \$2.25.
Snaps—Hamper, \$4.00.
Tomatoes—California lugs, \$2.50.

ON MARGIN Write for interesting booklet 44 free. "HOW TO TRADE IN COTTON."

ROSE and SON

CHAMPION.

Made from

Cracked

Screened

Corn,

Crashed

No. 2 White

Oats,

Choice

Alfalfa Meal,

Louisiana

Cane

Molasses.

THIEVES BREAK IN STAND AND GET \$65

Gaining entrance through a side window, thieves Wednesday broke into the Levy lunch stand. Court avenue and Third street, stealing \$65

of the money stolen by Sanders

Albert Sanders, alias Brooks, confessed to the robbery a short time after his arrest by Detective Sergeants Peters and Kennedy, according to Lieutenant of Detectives Walter Hoyle, Sanders is said to have been formerly in the employ of Levy. A pal of Sanders, employed by Levy, who gives the name of Bow-ers, alias "Red" Brown, was arrested later and charged with receiving \$5

CALL FOR M'ADOO. COLUMBIA. S. C. Oct. 28.—President Wilson was asked in a resolution adopted yesterday at a meeting here of South Carolina cotton producers held under the auspices of the South Carolina Cotton association, to place William G. McAdoo in charge of the treasury department.

HAVANA, Oct. 28.—Diplomatic relations between Cuba and Germany were renewed when Dr. Karl Zittermann Germany's new minister to Cuba, presented his credientials to President Menocal.

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Bells, Tena.

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The farms on which these mortgages are made are located in Bolivar, Sunflower and Coahoma Counties, Mississippi, and have all been carefully inspected by our examiner and we know the security is ample.

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81 Broad Street New York THE FEED No Worms, THAT MADE DAN PATCH 1:55 No Colic. DAN PATCH No Digestive

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Glossy Coat.

Your Animal

Will Be in

Pink of

Condition if

You Feed on

THE MILL AND THE FEED THAT MADE

DISTRIBUTORS